



Updated November 19, 2018

# Green Climate Fund: Resource Mobilization, Recent Projects

## Resource Mobilization

**Table 1** summarizes the status of pledges and disbursements for the Green Climate Fund’s (GCF) Initial Resource Mobilization (IRM) as of May 8, 2018. GCF’s IRM period lasts from 2015 to 2018, and the fund accepts new pledges on an ongoing basis.

**Table 1. Status of GFC Pledges**  
(In millions of U.S. \$ equivalent)

Country	Pledged	Pledged per Capita	Contributed
Australia	187.20	7.92	154.96
Austria	34.80	4.09	34.80
Belgium	66.90	6.22	66.90
Belgium (Brussels)	4.80	1.30	4.80
Belgium (Flanders)	13.00	0.70	13.00
Belgium (Wallonia 1)	1.50	3.00	1.50
Belgium (Wallonia 2)	9.40	3.00	9.40
Bulgaria	0.10	0.02	0.10
Canada (Grant)	155.10		155.10
Canada (Loan)	101.60	7.80 (avg.)	-
Canada (Cushion)	20.30		-
Chile	0.30	0.02	0.30
Colombia	0.30	0.12	0.30
Cyprus	0.50	0.40	-
Czech Republic	5.30	0.50	5.30
Denmark	71.80	12.82	71.80
Estonia	1.30	1.00	1.30
Finland	107.00	19.82	46.41
France (Grant)	577.90		497.64
France (Loan)	381.30	16.03 (avg.)	381.30
France (Cushion)	76.30		76.30

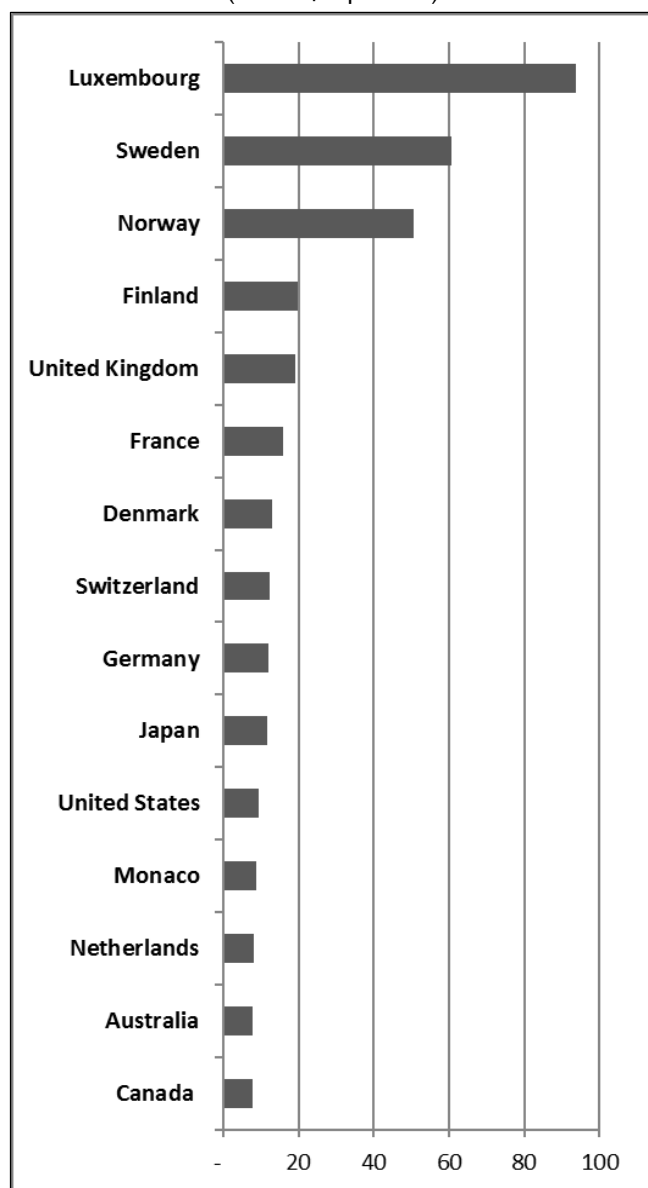
Country	Pledged	Pledged per Capita	Contributed
France (Paris)	1.30	0.10	1.3
Germany	1,003.30	12.13	1,003.30
Hungary	4.30	0.40	4.30
Iceland	0.70	0.50	0.70
Indonesia	0.30	0.00	0.20
Ireland	5.40	0.59	5.40
Italy	267.50	5.47	200.63
Japan	1,500.00	11.81	1500.00
Latvia	0.50	0.23	0.50
Liechtenstein	0.10	1.50	0.10
Lithuania	0.10	0.04	0.10
Luxembourg	33.40	93.60	33.40
Malta	0.30	0.25	0.45
Mexico	10.00	0.08	10.00
Monaco	1.30	8.80	1.30
Netherlands	133.80	7.96	61.95
New Zealand	2.60	0.56	2.60
Norway	270.80	50.56	207.77
Panama	1.00	0.26	1.00
Poland	0.10	0.00	0.10
Portugal	2.70	0.30	2.70
Republic of Korea	100.00	2.02	47.20
Romania	0.10	0.00	0.10
Spain	160.50	3.40	22.74
Sweden	581.20	60.54	581.20
Switzerland	100.00	12.20	100.00
United Kingdom	1,211.00	19.07	934.15
United States	3,000.00	9.30	1,000.00
<b>Total</b>	<b>10,209.00</b>		<b>7,244.89</b>

**Source:** See Figure 1.

**Notes:** See Figure 1. “Contributed” are amounts deposited at the World Bank as trustee to the GCF (termed “disbursed” in GCF literature). “Cushions” are capital pledged to match the risk profile of the GCF’s concessional loan portfolio.

Figure 1 shows the announced pledges per capita of the top 20 per capita donor countries.

**Figure 1. Top Pledges for GCF's Initial Resource Mobilization, per Capita**  
(in U.S. \$ equivalent)



**Source:** Green Climate Fund, "Status of Pledges for GCF's Initial Resource Mobilization," May 8, 2018.

**Notes:** United States dollars equivalent (U.S. \$ eq.) based on the reference exchange rates established for GCF's High-Level Pledging Conference (GCF/BM-2015/Inf.01).

### Recently Approved GCF Projects

The GCF concluded its most recent board meeting on October 21, 2018 (B.21) by approving 19 new projects valued U.S. \$1.038 billion (See Table 2). Taking these projects into account, the fund's portfolio now consists of 93 projects amounting to U.S. \$4.605 billion in GCF funding. Further, at the close of B.21, the Board approved the accreditation applications of 16 new agencies and launched the process for the GCF's first formal replenishment.

**Table 2. List of New Projects Approved at B.21**  
(Project number, project title, agency, GCF funding)

83	Indonesia Geothermal Resource Risk Mitigation Project; World Bank; \$100 million
84	Enhancing climate resilience of India's coastal communities; UNDP; \$43.4 million
85	Green BRT Karachi in Pakistan; ADB; \$49 million
86	Green Cities Facility in Albania (and others); EBRD; \$101.4 million
87	Building livelihood resilience to climate change in the upper basins of Guatemala's highlands; IUCN; \$22 million
89	Upscaling climate resilience measures in the dry corridor agroecosystems of El Salvador; FAO; \$35.8 million
90	Tonga Renewable Energy Project under the Pacific Islands Renewable Energy Investment Program; ADB; \$29.9 million
91	South Tarawa Water Supply Project in Kiribati; ADB; \$28.6 million
92	Program for integrated development and adaptation to climate change in the Niger Basin; AfDB; \$67.8 million
93	Yeelen rural electrification project in Burkina Faso; AfDB; \$28.3 million
94	Ensuring climate resilient water supplies in the Comoros Islands; UNDP; \$41.9 million
95	Transforming financial systems for climate in Benin (and others); AFD; \$279.7 million
96	DRC green mini-grid program in Democratic Republic of Congo; AfDB; \$21 million
97	Productive investment initiative for adaptation to climate change in Costa Rica (and others); CABEL; \$15.5 million
98	DBSA Climate finance facility in Eswatini (and others); DBSA; \$55.6 million
99	Climate Investor One in Burundi (and others); FMO; \$100 million
SAP2	Climate services in the Kyrgyz Republic; WFP; \$8.6 million
SAP3	Enhancing climate resilience of the water sector in Bahrain; UNEP; \$2.16 million
SAP4	Energy efficient consumption loan program in Mongolia; XacBank; \$10 million

**Source:** Green Climate Fund, "Press Release: Green Climate Fund invests USD 1 billion," October 21, 2018.

**Notes:** For a complete list of board-approved projects with full documentation and a list of accredited agencies, see the GCF website at <http://www.greenclimate.fund/what-we-do/projects-programmes>.

**Richard K. Lattanzio**, [rlattanzio@crs.loc.gov](mailto:rlattanzio@crs.loc.gov), 7-1754

IF10762