Periodic Report on the National Emergency With Respect to Burundi

I hereby report to the Congress on developments and expenditures relating to the national emergency declared with respect to Burundi in Executive Order 13712 of November 22, 2015. In accordance with section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c), this report covers actions taken in the exercise of national emergency authorities under IEEPA, and implementing regulations set forth at 31 C.F.R. part 554 (the Burundi Sanctions Regulations). It also covers expenses that are directly attributable to the exercise of those authorities, in accordance with section 401(c) of the National Emergencies Act (NEA), 50 U.S.C. 1641(c).

IEEPA Reporting (from September 29, 2020, through April 29, 2021)

- 1. The Department of the Treasury's Office of Foreign Assets Control (OFAC) did not close any licensing cases (which may take the form of specific licenses, license amendments, "return-without-action" letters, general information letters, interpretive guidance letters, denial letters, closed without determination letters, or withdrawals), and received no reports of the blocking of any transactions, pursuant to the authorities referenced above.
- OFAC has continued to discuss this program during its numerous outreach events to the financial, securities, and international trade communities. Details of this program are available on the Department of the Treasury's website.

NEA Reporting (from November 23, 2020, through May 22, 2021)

3. The expenses incurred by the federal government that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to Burundi are reported to be approximately \$20,000, most of which represent wage and salary costs for federal personnel. Personnel costs were largely centered in the Department of the Treasury and the Department of State.

I shall continue to report periodically to the Congress on significant developments as required by law. Janet L. Yellen

Department of the Treasury

Dated: May 19, 2021